



Issue of shares

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Firestone Diamonds PLC
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**Firestone Diamonds plc
("Firestone", the "Group" or the "Company") (AIM: FDI)**

Issue of shares

Firestone Diamonds plc, the AIM-quoted diamond development company, announces that, in accordance with the terms of the US\$30.0 million Eurobond debt facility ("Eurobonds"), it has opted to issue, in aggregate, 442,692 new ordinary shares of 1 pence each ("Ordinary Shares") in respect of the quarterly interest due on the Eurobonds, for the quarter ended 30 September 2015. The Eurobonds were first issued on 21 August 2015 and as at 30 September 2015, being the most recent quarter end, Eurobonds amounting to US\$20.0 million had been issued.

Accordingly, the Company will issue, in aggregate, 203,399 new Ordinary Shares to Pacific Road Resources Fund II L.P. and Pacific Road Resources Fund II (together "Pacific Road") and 239,293 new Ordinary Shares to Resource Capital Fund VI L.P. ("RCF") in respect of the interest due on the Eurobonds, for the quarter ended 30 September 2015.

Application has been made to the London Stock Exchange plc for the new Ordinary Shares to be admitted to trading on AIM. Admission and dealings in the new Ordinary Shares is expected to commence at 8.00 a.m. on 28 October 2015. On Admission, the Company will have 309,435,506 Ordinary Shares in issue.

The Company does not currently hold any Ordinary Shares in treasury. Accordingly, the above figure of 309,435,506 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Following the issue of the new Ordinary Shares, Pacific Road and RCF will be interested in 71,350,286 and 71,386,180 Ordinary Shares respectively, representing approximately 23.06% and 23.07% respectively of the Company's issued share capital.

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Background information on Firestone

Firestone is an international diamond development company with operations focused on Lesotho. Firestone is currently in the process of developing the Liqhobong Mine Development Project in Lesotho to become a one million carat per annum producer.

Lesotho is emerging as one of Africa's significant new diamond producers, and hosts Gem Diamonds' Letseng Mine, Firestone's Liqhobong Mine, as well as Namakwa Diamonds' Kao Mine and the Mothae development project.

For more information please visit: www.firestonediamonds.com.

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This information is provided by RNS
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