



Issue of shares

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Firestone Diamonds PLC
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**Firestone Diamonds plc
("Firestone" or the "Company") (AIM: FDI)**

Issue of shares

Firestone Diamonds plc, the AIM-quoted diamond mining company, announces that, in accordance with the terms of the US\$30.0 million Series A Eurobond debt facility ("Series A Eurobonds"), it has opted to issue, in aggregate, 1,702,986 new ordinary shares of 1 pence each ("Ordinary Shares") in respect of the quarterly interest due on the Series A Eurobonds, for the quarter ended 30 September 2017. As at 30 September 2017, Series A Eurobonds amounting to US\$30.0 million had been issued.

Accordingly, the Company will issue, in aggregate, 851,493 new Ordinary Shares to Pacific Road Resources Fund II L.P. and Pacific Road Resources Fund II (together "Pacific Road") and 851,493 new Ordinary Shares to Resource Capital Fund VI L.P. ("RCF") in respect of the interest due on the Series A Eurobonds, for the quarter ended 30 September 2017.

Additionally, as at 30 September 2017, Series B Eurobonds amounting to US\$5.0 million had been issued from the US\$15.0 million Series B Eurobond debt facility, which also bears interest at a rate of 8.00 per cent. per annum, calculated quarterly and payable at maturity.

Application has been made to the London Stock Exchange plc for the new Ordinary Shares to be admitted to trading on AIM. Admission and dealings in the new Ordinary Shares is expected to commence at 8.00 a.m. on 20 October 2017. On Admission, the Company will have 320,271,086 Ordinary Shares in issue.

The Company does not currently hold any Ordinary Shares in treasury. Accordingly, the above figure of 320,271,086 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Following the issue of the new Ordinary Shares, Pacific Road and RCF will be interested in 76,488,367 and 77,083,679 Ordinary Shares respectively, representing approximately 23.88% and 24.07% respectively of the Company's issued share capital.

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Background information on Firestone

Firestone is an international diamond mining company with operations focused on Lesotho. Firestone commenced commercial production in July 2017 at the Lihobong Diamond Mine in Lesotho.

Lesotho is emerging as one of Africa's significant new diamond producers, hosting Gem Diamonds' Letseng Mine, Firestone's Lihobong Mine and Namakwa Diamonds' Kao Mine.

For more information please visit: www.firestonediamonds.com.

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This information is provided by RNS
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